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ROYAL MONETARY AUTHORITY OF BHUTAN

February 01, 2023

Auction Result

RMA is pleased to announce auction result of the 10-Year Government bond of Nu. 1,250,000,000.00 which was offered for bid to the public from January 20, 2023 to January 30, 2023.

Bond Series	RGOB007
No. of Bidders	5
o/w Financial institutions	4
o/w Non-financial institution	0
o/w Individuals	1
Total Bids Received (Nu.)	2,475,012,000
Total bid accepted and allotted (Nu.)	1,250,000,000
Bid-to-Cover Ratio	1:1.98
Cut-off Rate	6.50%
Median quoted rate*	6.50%
Lowest quoted rate	5.50%
Highest quoted rate*	7.00%

The annual coupon rate for the bond, as determined by the auction, is 6.50%. Thus, all the winning bidders will be paid annual coupon rate of 6.50%

Executive Director
Department of Banking